

**Third Amendment to the May 1, 2014 Restatement of the
Pension Plan of Carpenters' Pension Trust Fund of St. Louis**

The Plan Document of the Carpenters' Pension Trust Fund of St. Louis, restated May 1, 2014, is amended as follows pursuant to Section X and Article 8 of Appendix A, effective May 1, 2017:

1. In Section V.A., the first paragraph under the heading "**Accrued Benefit Table**" is numbered as paragraph 1., and is amended to read as follows in its entirety:

"1. Except as provided in paragraphs 2 and 3 below, the amount of Accrued Benefit for a Participant whose latest Interruption of Future Service Credit is on or after January 1, 2002 shall be equal to (a) plus (b) plus (c) plus (d) plus (d) plus (e) plus (f) plus (g) plus (h) plus (i) as defined below."

2. Paragraphs 2 and 3 are added to the end of Section V.A., to read as follows:

"2. Effective May 1, 2017, the Accrued Benefit for Hours of Service of a Participant while enrolled in the Floor Layer Apprenticeship Program will be 75% of the amount calculated under subparagraph (i) of paragraph 1 above; with the following two exceptions:

"(a) A Participant enrolled in the Floor Layer Apprenticeship Program will receive an Accrued Benefit of 100% of the amount calculated under subparagraph (i) of paragraph 1 above for any Hours of Service for which the Employer has contributed to this Fund at 100% of the journeyman rate.

"(b) This paragraph 2 shall not apply to a Participant who had begun the Fifth Term of the Floor Layer Apprenticeship Program before May 1, 2017, unless and until such Participant incurs an Interruption of Future Service Credit.

"3. Effective November 1, 2017, the Accrued Benefit for Hours of Service of a Participant while enrolled in the Electrical Apprenticeship Program will be 75% of the amount calculated under subparagraph (i) of paragraph 1 above; with the following two exceptions:

"(a) A Participant enrolled in the Electrical Apprenticeship Program will receive an Accrued Benefit of 100% of the amount calculated under subparagraph (i) of paragraph 1 above for any Hours of Service for which the Employer has contributed to this Fund at 100% of the journeyman rate.

"(b) This paragraph 3 shall not apply to a Participant who had begun the Sixth Term of the Electrical Apprenticeship Program before November 1, 2017 unless and until such Participant incurs an Interruption of Future Service Credit."

IN WITNESS WHEREOF, this Third Amendment has been executed as of May 1, 2017.

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