

**First Amendment to the May 1, 2014 Restatement of the  
Pension Plan of Carpenters' Pension Trust Fund of St. Louis**

The Plan Document of the Carpenters' Pension Trust Fund of St. Louis, restated May 1, 2014, is amended pursuant to Section X and Article 8 of Appendix A, as follows:

1. Effective March 26, 2015, each of Section II.F-1, and Section 1.3A of the Appendix, is amended to read in its entirety as follows:

“**Designated Beneficiary**” shall mean the living beneficiary most recently designated by the Participant for benefits under this Plan, provided such designation has been filed on a form that is acceptable to the Trustees. If a beneficiary has not been so designated for this Plan, the living beneficiary most recently designated and in effect under the Health and Welfare Plan of the Carpenters' Health and Welfare Trust Fund of St. Louis shall be the Designated Beneficiary. A beneficiary designation shall become void upon the subsequent marriage of the Participant.

“If a married Participant dies less than one year after the date of his marriage, his surviving Spouse shall be his Designated Beneficiary unless the Participant designated a different beneficiary on a form filed after the marriage. If a Participant dies without a written designation of beneficiary in effect for either this Plan or the Health and Welfare Plan, then the Designated Beneficiary shall be the Participant's surviving Spouse, or if none, the Participant's living descendants, per stirpes, or if there are none, the Participant's estate. If a Designated Beneficiary dies after commencing receipt of benefits, the remaining benefits shall be paid to such person or persons or organization as the Designated Beneficiary shall have designated in a writing filed with the Trustees or, in the absence of such designation, to the Designated Beneficiary's estate.

“If the beneficiary most recently designated by a Participant before the Participant's death is the Participant's former spouse, whose marriage to the Participant ended by divorce or annulment after the designation was signed, such former spouse shall not be the Designated Beneficiary and the Participant's Designated Beneficiary shall be determined as if the former spouse had predeceased the Participant.”

2. Effective May 1, 2014, the second sentence of each of Section II.G, and of Section 1.5 of the Appendix, is amended to read as follows:

“The validity of a marriage shall be determined in accordance with the laws of the state in which the marriage took place.”

3. Effective March 26, 2015, Section II is amended by adding thereto new subsection U-1, and Article 1 of the Appendix is amended by adding thereto new Section 1.18A, each to read as follows:

“**Spouse**” shall mean the person to whom a Participant is married in accordance with the laws of the state in which the marriage took place.”

4. Effective March 26, 2015, Section V.H.1. is amended by adding thereto new subsection d., to read as follows:

“d. Non-Eligible Spouse

“If a married Participant dies prior to his Benefit Commencement Date and less than one year after the date of his marriage, and if the surviving Spouse is the Designated Beneficiary of the Participant pursuant to Section II.F-1, then the surviving Spouse shall be entitled to the death benefit described in subsection (2)(a) below that would be payable to the Designated Beneficiary of a Participant who dies unmarried before his Normal Retirement Date.”

5. Effective March 26, 2015, Section 4.8 of the Appendix is amended by adding thereto new subsection d., to read as follows:

“d. Non-Eligible Spouse

“If a married Participant dies prior to retirement and less than one year after the date of his marriage, and if the surviving Spouse is the Designated Beneficiary of the Participant pursuant to Section 1.3A, then the surviving Spouse shall be entitled to the death benefit described in subsection 2(a) below that would be payable to the Designated Beneficiary of a Participant who dies unmarried before his Normal Retirement Date.”

6. Effective May 1, 2014, the word “spouse” in the first sentence of Section V.K.3.a. and Section 4.11(3)(a) of the Appendix is deleted and replaced by the words “Eligible Spouse.”

7. Effective May 1, 2014, the third sentence of Section V.K.3.b. is deleted and replaced by the following:

“If the benefit amount is less than the minimum benefit amount determined pursuant to Section V(A), such Hours of Service shall be determined in accordance with consistent administrative procedures uniformly applied. The applicable lump sum death benefit is equal to one thousand dollars (\$1,000.00) multiplied by years and fractions of years of Future Service Credit determined as above provided.”

8. Effective May 1, 2014, the word “beneficiary” in the first sentence of Section V.K.3.c. and Section 4.11(3)(c) of the Appendix is deleted and replaced by the words “Designated Beneficiary.”

IN WITNESS WHEREOF, this First Amendment has been executed the 11th day of June, 2015.

\_\_\_\_\_  
Renee Bell

\_\_\_\_\_  
Terry Nelson

Robert Calhoun

Al Bond

Mike Smegner

Kevin Hamilton

Kenneth Stricker

Scott Byrne

James G. Brennan

Donald J. Brussel

James Sauer

Kevin Byrne

Tim Schoolfield

Rocky Kloth

All of the Trustees