## Fifth Amendment to the May 1, 2017 Restatement of the Carpenters' Vacation Plan and Trust Fund Agreement

Effective April 1, 2021, the Carpenters' Vacation Plan and Trust Fund Agreement establishing the Carpenters' Vacation Trust Fund of St. Louis, made and entered into as of the first day of May 1969, and restated effective the first day of May 2017, is amended pursuant to Article VII as follows:

- I. Article VI shall be amended by adding the following Section 1A:
  - 1A. Notwithstanding anything in this Agreement to the contrary, the Trustees shall have discretion to transfer assets from the Surplus Account to credit Vacation Accounts that are impacted by delinquent employer contributions provided that the following conditions are met:
  - (i) The delinquent employer shall be the subject of a final order of discharge under Chapter 7 of the United States Bankruptcy Code resulting in liquidation of the employer's business;
  - (ii) The Trustees shall have exhausted all reasonable efforts to collect delinquent contributions, including recovery from all applicable bonds, guarantees, and other avenues of recourse, and shall have determined that no further recovery is likely;
  - (iii) The amounts credited to affected Vacation Accounts shall not exceed the amount of unpaid contributions attributable to the period ending on the earlier of (a) the Participant's last day of employment with the delinquent employer, or (b) the date the Participant is provided a written notice that the employer had ceased compliance with its contribution obligations (e.g., a "shutdown notice");
  - (iv) Prior to any such transfer, the Trustees shall determine, based on reasonable financial analysis, that sufficient funds will remain in the Surplus Account to pay all anticipated future administrative expenses of the Trust; and
  - (v) If any amounts are subsequently recovered from or on behalf of the delinquent employer for the same period of delinquency, such recovery shall be credited to the Surplus Account to the extent the Vacation Accounts have already been credited pursuant to this Section 1A.

IN WITNESS WHEREOF, this Fifth Ame, 2025.	ndment has been executed this 12 day of
Gary Perinar  DJ G B  Dan Barger	Craig McPartlin  Scott Plocher

Mark Dalton

Mike Gavoli

Gerhard Glassl

Rick Kayser Greg True Mgn

Virgil Kloth

Stephen Cinkles

Steve Pinkley

Rodney Politte

Mark Gau