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Mid-America Carpenters  
Regional Benefit Services, Inc.

*Enhancing Members' Lives*

Volume 10 | Issue 1 | March 2022  
[www.carpdc.org/BenefitServices](http://www.carpdc.org/BenefitServices)  
p 314.644.4802 | toll-free 877.232.3863

# AN UPHILL BATTLE

## Our Plan of Action due to National Healthcare Trends

A financially strong health plan is critically important for you and your family, both now and for years to come. To ensure financial strength means making hard decisions. Inside you will find important changes to this Plan.

Healthcare spending in the U.S. has been steadily increasing for decades. In 2020, healthcare costs rose nationally to almost 20% of the gross domestic product (GDP). The GDP is the total amount of money spent for all goods and services in the U. S. In simple terms, this means that \$0.20 for every \$1.00 spent went toward healthcare spending in 2020. Sadly, there are no signs this upward trend is slowing down. It continues to impact health plans across the nation. It's impacting *this* plan.

A number of factors are negatively impacting our Plan today. First, in an effort to meet industry needs, the Plan did not raise employer contribution rates from 2014-2017. Unfortunately, the fixed rate contributions could not keep pace with rising healthcare costs. In addition, the costs of the pandemic have been significant and continue today:

- ◆ In 2021, almost 2,000,000 man hours were lost due to covid, resulting in lost revenue of almost \$15,000,000.
- ◆ Medical costs of treating covid have taken a unprecedented toll.
- ◆ Since the healthcare system halted elective services, serious health conditions went undetected and are now even more costly to treat.

For the Plan to continue providing quality health benefits for its nearly 50,000 covered lives, the Trustees of the St. Louis-Kansas City Carpenters Regional Health Plan approved significant changes to the health plan. These plan modifications will ensure the financial strength of the Plan and are detailed in the following pages.

Important benefit updates  
included in this issue

Notice of Fund Status  
included inside

## Important Eligibility Updates

*included on these pages*

# CONTINUING ELIGIBILITY *plan updates*

Effective May 1, 2022

### Active Members: Continuing Hours-Based Eligibility

After a member has attained **INITIAL ELIGIBILITY**, hours-based eligibility under the health plan will continue based on hours worked in **CONTRIBUTION QUARTERS** that extends eligibility into **BENEFIT QUARTERS** as shown on the following chart:

CONTRIBUTION QUARTER hours worked	provides coverage for	BENEFIT QUARTER eligibility period
May, June, July	→	October, November, December
August, September, October	→	January, February, March
November, December, January	→	April, May, June
February, March, April	→	July, August, September

#### INITIAL ELIGIBILITY

under Carpenters Health Plan is reached on the first day of the month after a member has worked a total of at least 500 **UNCAPPED CREDIT HOURS** or 250 **CAPPED CREDIT HOURS** within six consecutive months.

*Initial eligibility rules remain unchanged and are shared for informational purposes only.*

*The number of hours required for continuing eligibility under Carpenters Health Plan has been updated effective May 1, 2022, as indicated below. For purposes of eligibility, old plan year rules will apply to hours worked through April 30, 2022. New plan year rules will apply to hours worked May 1 and after.*

Beginning May 1, there are four **ELIGIBILITY TESTS** to determine continuation of coverage.

#### 1. QUARTERLY RULE

A member who works at least **360** credit hours in a Contribution Quarter, will have eligibility extended through the Benefit Quarter that next follows that Contribution Quarter. *Hours worked February - April 2022 will follow the old Quarterly Rule, so 300 hours are required to continue coverage for July - September 2022. New plan rules will require 360 hours worked May - July 2022 to continue coverage for October - December 2022.*

#### 2. LOOK-BACK RULE

A member who works at least **1440** credit hours during the four (4) previous Contribution Quarters (12 months), will have eligibility extended through the Benefit Quarter that next follows that Contribution Quarter. *Hours worked February - April 2022 will use the old Look-Back Rule, which requires 1200 hours during a 12 consecutive month period with any month in a Contribution Quarter, for July - September 2022 coverage. The new rule requiring 1440 hours in the previous 12 months will apply for hours worked May - July 2022 for coverage October - December 2022.*

## PLAN DEFINITIONS

*as defined in the St. Louis-Kansas City Carpenters Regional Health Plan plan document*

**BENEFIT QUARTER** means any of the 3-month periods beginning January 1, April 1, July 1, and October 1, for which health coverage is applied based on contributions received during the prior contribution quarter.

**CONTRIBUTION QUARTER** means any of the 3-month periods beginning February 1, May 1, August 1, and November 1 of each year, in which employer contributions are received on behalf of a member for hours worked.

**ELIGIBILITY TESTS** refers to the number of ways in which a covered member may continue eligibility for health coverage under the Plan.

**UNCAPPED CREDIT HOURS** define means credit hours received for a member employed in work covered by a collective bargaining agreement or participation agreement requiring contributions to this Fund for all hours of work and for reasons other than hours worked.

**CAPPED CREDIT HOURS** means credit hours received for a member employed in work covered by a Collective Bargaining Agreement (CBA) requiring contributions to health plan for hours worked and for reasons other than hours worked, up to a maximum per month as expressly provided under the journeyman level of the applicable CBA.

### 3. PLAN YEAR RULE

A member who works at least **1560** uncapped credit hours whose employer contributes the full, unsubsidized Journeyman rate for health and welfare benefits in a Plan Year (May 1 – April 30), will have eligibility extended from July 1 through December 31 of the same year, or six months of coverage. *As per the prior Plan Year Rule, members who work at least 1300 uncapped credit hours as of April 30, 2022 will receive coverage through March 31, 2023. The new rule will go into effect for hours worked in the 2023 Plan Year (5/1/22-4/30/23).*

### 4. EXTENSION OF HOURS-BASED ELIGIBILITY BASED ON ELIGIBILITY FOR DISABILITY

If a member becomes Totally Disabled and has worked at least **1440** credit hours during the previous 12-consecutive months, eligibility may continue until the end of the benefit quarter that contains the first anniversary of the member's Total Disability date. If a member's disability ends prior to the first anniversary of the Total Disability, coverage will be extended to the end of the second benefit quarter following the Disability determination or Return to Work date.

## Important Eligibility Updates

*included on this page*

### Active Members: Maintaining Coverage through Self-Pay

A member who no longer qualifies for continuing eligibility may maintain continuous coverage for a limited period of time by electing a self-pay option.

Members in the Hours-Based Eligibility class may select from two options to continue coverage when worked hours are not sufficient to continue eligibility.

#### MINIMUM/DIFFERENCE SELF-PAYMENTS

The required amount of a member's Minimum/Difference Payment (MDP) for a Benefit Quarter of coverage is equal to the difference between **360** and the number of credit hours received for that member in the corresponding Contribution Quarter, multiplied by the full, unsubsidized Journeyman level hourly employer contribution.

A member may make two (2) quarterly Minimum/Difference Payments within an 18-month period.

MDP is offered only after a period of hours-based coverage or prior MDP coverage.

MDP runs concurrently with COBRA coverage, which means your potential COBRA coverage, as described below, will be reduced by the number of MDP coverage months. So, members who elect MDP may elect COBRA continuation coverage after their eligibility through MDP expires, not to exceed 18 months of extended coverage.

Election of MDP requires a full self-payment for the entire Benefit Quarter, which is due on the first of the month prior to the Benefit Quarter. Monthly payments will no longer be accepted.

*MDP rules in effect prior to May 1, 2022, will apply when calculating MDP with hours worked February - April 2022 for July - September 2022 coverage. New MDP rules effective May 1, 2022, will apply to credit hours worked in the May - July 2022 Contribution Quarter for coverage in the October - December 2022 Benefit Quarter. If a member has made two (2) MDP in the last 18 months as of October 1, 2022, the member's option for MDP has expired and the member may be eligible for COBRA continuation coverage only.*

#### 2. COBRA CONTINUATION COVERAGE

The maximum period of COBRA coverage ends 18 months after the date of the qualifying event. Once COBRA continuation coverage is elected, a member is not eligible for MDP during this 18-month period.

There are no life insurance or short-term disability benefits under the COBRA option.

For a full description of COBRA continuation coverage, refer to health plan document on [carpdc.org](http://carpdc.org).

A member electing either MDP or COBRA continuation coverage may regain coverage by the working hours to satisfy continuing eligibility rules.

# annuity distributions

## BEGIN MAY 2022

Established May 1, 2019, the St. Louis-Kansas City Carpenters Regional Annuity Plan (Annuity Plan) was created to help our members earn a secure retirement. As part of the Annuity Fund's initial development, participants were not eligible to take an annuity distribution for three years, or until at least May 1, 2022. That time has now come.

Beginning May 2022, participants may be eligible for a **standard distribution** from the Annuity Fund if they have either:

- Attained Normal Retirement Age, which is the later of age 62 or the fifth anniversary of your participation in the Annuity Plan, or
- Attained at least age 55 with 100% vested benefit in the Annuity Plan.\*  
*\*There is an additional tax liability for any benefits received before reaching age 59½.*

In addition, participants who have experienced an immediate and heavy financial need may be eligible for an annuity **hardship distribution** if certain criteria are met. Criteria for hardship withdrawals include the following requirements:

- Have a need that is one of the following (select one):
  - ⇒ **Medical:** Expenses of at least \$5,000 which the Participant is obligated to pay; or
  - ⇒ **Burial or Funeral:** Expenses of up to the lesser of \$13,000 or 25% of the Participant's vested account balance for the Participant's deceased parent, spouse, children or dependents;
- Have been a Participant in the Plan for at least 3 years;
- Provide documentary substantiation of the need, subject to satisfaction of the Trustees; and
- Obtain spouse's written consent to the requested distribution.

Other distribution events include **disability**, **death** and participants who have reached **Required Beginning Date** (RBD), or age 72.

### Important notes about the application process

- ⇒ You must apply in writing in a form acceptable to the Trustees.
- ⇒ Once your distribution request is received, you will be contacted by the Annuity Office to continue the application process.
- ⇒ Distributions of annuity benefits will begin June 1, 2022.
- ⇒ The automatic form of payment is a lump sum distribution of your entire Accumulated Share, or vested benefit, but a partial distribution may be an option. Participants may only make one (1) partial distribution request per calendar year.

Inquiries regarding annuity distributions may be made with the Annuity Office Monday - Friday, 8 am - 4:30 pm.

## mental health resources



### Carpenters Wellness Center

Call **314.955.WELL (9355)** to make an appointment to speak with a behavioral health counselor.



### Member Assistance Program

Call Carpenters' Member Assistance Program (MAP) administered through Mercy Mental Health.

**314.729.4600, #2**

toll-free **800.413.8008, #2**

Or visit [www.mbh-eap.com](http://www.mbh-eap.com)

**Always Available | Free  
Confidential**

### Upcoming MAP Seminars

Each month on or after the 15th, visit <https://helpiswheretheyouare.com/Companylogin/1515/mercy>

Username: **CARP**

Password: **map**

**APR:** Finding a Hobby

**MAY:** Getting a Good Night's Sleep

**JUN:** Exploring Nature

**JUL:** Digital Health



# pharmacy benefits

## Clinical Advisory Committee Recommendations

Each quarter, the United Brotherhood of Carpenters' (UBC) Clinical Advisory Committee (CAC) reviews the prescription drugs covered under the Plan. Based on the committee's findings, recommendations are made for coverage or exclusions under the Plan for certain drugs. The list on the following pages is the committee's recommendations which were approved by the Board of Trustees.

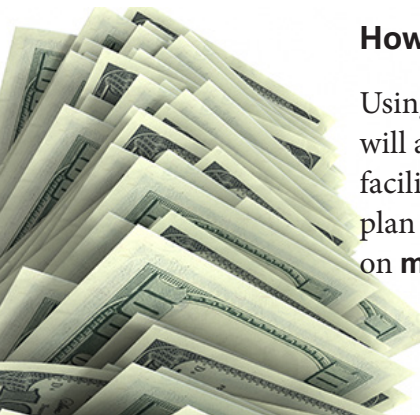
### Prescription Drug Coverage & Exclusions

		Effective			Effective
<b>✓ Anti-Infective Drugs</b>			<b>✓ Endocrine &amp; Metabolic Drugs</b>		
• Livtency (maribavir)	Not Covered	3/1/22	• Limvarli (maralixibat)	Covered with Prior Authorization <i>by pediatric gastroenterologist only</i>	12/1/21
• Xaciato (clindamycin)	Not Covered	3/1/22	• Skytrofa (lonapegsomatopin)	Covered with Prior Authorization	12/1/21
<b>✓ Biological - Immunological Drugs</b>			• Recorlev (levoketoconazole)	Not Covered	3/1/22
• Tavneos (avacopan)	Prior Authorization required	12/1/21	• Tarpeyo (budesonide)	Not Covered	3/1/22
• Adbry (tralokinumab)	Prior Authorization required	3/1/22	• Voxzogo (vosoritide)	Not Covered	3/1/22
• Besremi (ropeginterferon)	Not Covered	3/1/22	<b>✓ Gastrointestinal Drugs</b>		
• Cibinqo (abrocitinib)	Prior Authorization required	3/1/22	• Dartisla (glycopyrrolate)	Not Covered	3/1/22
<b>✓ Cardiovascular Drugs</b>			<b>✓ Genitourinary Drugs</b>		
• Leqvio (inclisiran)	Not Covered	3/1/22	• Entadfi (finasteride/tadalafil)	Not Covered	3/1/22
• Roszet (ezetimibe/ rosuvastatin)	Not Covered	3/1/22	<b>✓ Oncology Drugs</b>		
<b>✓ Central Nervous System Drugs</b>			• Exkivity (mobocertinib)	Covered with Prior Authorization <i>by oncologist only</i>	12/1/21
• Kloxxado (naloxone) 8mg/0.1ml	Covered <i>Previously 'Not Covered' eff 6/1/21</i>	12/1/21	• Tivdak (tisotumab)	Covered with Prior Authorization <i>by oncologist only</i>	12/1/21
• Qulipta (atogepant)	Prior Authorization required <i>by neurologist only</i>	12/1/21	• Scemblix (asciminib)	Covered with Prior Authorization <i>by oncologist only</i>	12/1/21
• Seglentis (celecoxib/ tramadol)	Not Covered		<b>✓ Pulmonary Drugs</b>		
• Trudhesa (dihydroergotamine)	Prior Authorization required	12/1/21	• Ryaltris (olopatadine/ mometasone)	Not Covered	3/1/22
• Tyrvaya (varenicline)	Not Covered	12/1/21			
• Zimhi (naloxone)	Not Covered	12/1/21			
• Dhivy (carbidopa/levodopa)	Not Covered	3/1/22			
• Eprontia (topiramate)	Not Covered	3/1/22			
• Lyvispah (baclofen)	Not Covered	3/1/22			
• Qviviq (daridorexant)	Not Covered	3/1/22			
<b>✓ Dermatological Drugs</b>					
• Opzelura (ruxolitinib)	Prior Authorization required	12/1/21			
<b>✓ Ophthalmic Drugs</b>					
• Vuity (pilocarpine)	Not Covered	12/1/21			



### How You Can Help *your health plan*

Using In-Network providers will not only help you save money when you seek care, but it will also save your health plan money. When taking advantage of In-Network physicians and facilities, the total bill for services will be lower, resulting in a lower claim cost to your health plan and a lower out-of-pocket cost to you. Check out your providers, or find a new provider, on [myCigna.com](http://myCigna.com).





## Wellness Center Springtime Allergy Tips

Spring is here, and for many of us that means the onset of allergy season. Pollen from grasses, trees, and flowers can bring on unpleasant symptoms of itchy and watery eyes, sneezing, nasal congestion, even cough and sore throat. Taking a few steps to keep allergies in check will keep you feeling well and can even decrease the risk of sinus infections. Using indoor air filters, taking medications as prescribed, and checking the weather for local pollen counts are tools you can use to minimize allergy symptoms. Talk with your medical provider if you need help with seasonal allergy control.

*"Is it just my allergies, or is it...?"*

	SYMPTOMS	HOME TREATMENT	ANTIBIOTICS?	ISOLATION
Allergies	Itchy/watery eyes Itchy ears or throat Runny or stuffy nose Cough Sore throat	Antihistamines Nasal Sprays Decongestants	No	No
Common cold	Cough Runny or stuffy nose Sore throat	Rest Fluids Decongestants Cough medicine	No	Stay home until symptoms are improving
Sinus infection	Runny or stuffy nose Sinus pressure Headache Cough	Rest Fluids Decongestants Nasal Sprays	Sometimes	Stay home until symptoms are improving
Covid-19	Cough Congestion Runny or stuffy nose Sore throat Headache Fatigue Aches Shortness of breath Loss of taste/smell	Rest Fluids Decongestants Cough medicine  Talk to your doctor about prescription medication if you are high-risk	No	Isolate for 5 days from symptom onset AND symptoms are improving. Wear a well-fitting mask for an additional 5 days

Antibiotics do not work against viruses that cause most colds and sinus infections.

Call your healthcare provider if you have severe symptoms or if your symptoms do not improve after 7-10 days.

Home covid tests are a quick way to tell if you've had a covid infection. Be sure to carefully follow package directions.

**Kansas City Carpenters Wellness Center**

**Status Update**

Near completion, the final phase of the Kansas City Wellness Center project is to obtain the appropriate approval from the Department of Labor (DOL) before opening.

The necessary application and approval process before occupying the facility and beginning services is currently underway. It is uncertain how long this process will take, but we will keep members informed as we learn more in the coming months.



Healthcare  
Bluebook™

### Notice

#### Healthcare Bluebook

will no longer be available after  
March 31, 2022.  
Please refer to the **New Tools  
to Save** through Cigna.



Cigna®

### New Tools to Save

A new healthcare transparency tool without the rewards is available through Cigna on [MyCigna.com](https://www.mycigna.com).

Step-by-step instructions of the use of the tool:

1. From the [MyCigna.com](https://www.mycigna.com) home page, select **Find Care & Costs**.
  - Then select an option (i.e. Name of the Doctor, Type of Doctor or Reason for Visit or Healthcare Facilities)
  - Providers will automatically generate based on the customer's address in the system (change the zip code by selecting **Edit**).
  - Select the **Search** button.
  - A list of matches will display. The display results may be sorted by preference.
2. All search results allow user to expand the search to include other items, such as their estimated costs, doctor's role, that is if they are a PCP or Specialists and whether the doctor is accepting new patients.
3. Click on **View Procedures and Cost Information** to pick a listed procedure to get a calculation of costs.

*vacation*

redemption

2022

If you earned Vacation Benefits in the 2022 Plan Year ending April 30, 2022, you are eligible to authorize your benefits as early as 12:01 am on Monday, May 23, with payments scheduled to begin on June 1. **Vacation Benefit statements will not be available prior to May 23.**

#### New Users

If you don't have a personal [carpdc.org](https://carpdc.org) account, you will need to create one in order to redeem your benefits online. To register, go to [carpdc.org](https://carpdc.org) then select **Register**. Follow the prompts to set up your new account. Should you have trouble setting up your account and need assistance, please call our office prior to the week of May 23. Call volume increases substantially and there could be a longer wait time after May 23. Once your account has been set up, you are ready to redeem your Vacation Benefits on or after May 23.

#### Returning Carpdc Users

If you haven't logged in since last vacation redemption, it's good to test your login and password prior to this year's redemption. If you've forgotten your username or password, please click on the Menu icon in the top right corner of the [carpdc.org](https://carpdc.org) home page, then select **Forgot username/password**.

If you experience issues while setting up your [carpdc](https://carpdc.org) account or when logging in to redeem your Vacation Benefits, please call the Vacation Office at (314) 644-4802 or toll free (877) 232-3863, **Option 5**, Monday - Friday, 8 am - 4:30 pm.

Please expect longer hold times beginning May 23 and the days to follow. We appreciate your patience.

#### Receiving Your Redemption

For all Vacation Benefits authorized prior to May 27, initial payments are scheduled to begin on Tuesday, June 1. After May 27 and before Friday, June 10, direct deposits will be made within 3 - 5 days from the date of redemption. After June 10, direct deposits may take up to 7 - 10 days. For mailed checks, please allow 7-10 working days to receive your check.



# Summary Annual Report for the St. Louis - Kansas City Carpenters Regional Annuity Fund

This is a summary of the annual report for the ST. LOUIS - KANSAS CITY CARPENTERS REGIONAL ANNUITY FUND, (Employer Identification No. 37-1942230, Plan No. 002) for the period May 1, 2020 to April 30, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$228,835. These expenses included \$228,835 in administrative expenses. A total of 18,047 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$25,309,019 as of April 30, 2021 compared to \$10,795,772 as of May 1, 2020. During the plan year the plan experienced an increase in its net assets of \$14,513,247. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$14,742,082, including employer contributions of \$13,710,427, losses of \$13,471 from the sale of assets, earnings from investments of \$820,126 and other income of \$225,000.

## YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Trustees of the Carpenters Benefit Plans of St. Louis

1401 Hampton Avenue

St. Louis, MO 63139

37-1942230 (Employer Identification Number)

314-644-4800

or the Plan Administrator

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Board of Trustees of St. Louis Kansas City Carpenters Regional Annuity Fund

1419 Hampton Avenue

St. Louis, MO 63139

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.



# Summary Annual Report for the St. Louis - Kansas City Carpenters Regional Health Plan

This is a summary of the annual report for the ST. LOUIS - KANSAS CITY CARPENTERS REGIONAL HEALTH PLAN, (Employer Identification No. 43-1622970, Plan No. 501) for the period May 1, 2020 to April 30, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$182,405,955 as of April 30, 2021 compared to \$197,442,478 as of May 1, 2020. During the plan year the plan experienced a decrease in its net assets of \$15,036,523. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$245,449,742. This income included employer contributions of \$177,573,958, employee contributions of \$33,110,327, realized gains of \$10,995,008 from the sale of assets and earnings from investments of \$17,819,247. Plan expenses were \$260,486,265. These expenses included \$9,693,271 in administrative expenses and \$250,792,994 in benefits paid to participants and beneficiaries.

## YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Transactions in excess of 5 percent of the plan assets; and
4. Insurance information including sales commissions paid by insurance carriers.
5. Information regarding any common or collective trust, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Trustees of Carpenters Benefit Plans of St. Louis  
1401 Hampton Avenue  
St. Louis, MO  
43-1622970 (Employer Identification Number)  
(314) 644-4800  
or the Plan Administrator

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge. You also have the legally protected right to examine the annual report at the main office of the plan:

Trustees of Carpenters Benefit Plans of St. Louis  
1401 Hampton Avenue  
St. Louis, MO 63139

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

# Summary Annual Report for the St. Louis - Kansas City Carpenters Regional Vacation Plan

This is a summary of the annual report for the ST. LOUIS - KANSAS CITY CARPENTERS REGIONAL VACATION PLAN, (Employer Identification No. 43-1622970, Plan No. 502) for the period May 1, 2020 to April 30, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$1,408,288 as of April 30, 2021 compared to \$1,304,765 as of May 1, 2020. During the plan year the plan experienced an increase in its net assets of \$175,523. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$41,650,755. This income included employee contributions of \$41,356,971, realized losses of \$56,706 from the sale of assets and earnings from investments of \$186,801. Plan expenses were \$41,475,232. These expenses included \$285,077 in administrative expenses and \$41,190,155 in benefits paid to participants and beneficiaries.

## YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Trustees of Carpenters Benefit Plans of St. Louis

1401 Hampton Avenue

St. Louis, MO 63139

314-644-4800

43-1622970 (Employer Identification Number)

or the Plan Administrator

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Trustees of Carpenters Benefit Plans of St. Louis

1401 Hampton Avenue

St. Louis, MO 63139

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.



1419 Hampton Ave  
St Louis, MO 63139

## Important Plan Changes Included Inside

Providing benefit news to members and dependents covered under the  
St. Louis - Kansas City Carpenters Regional Health, Pension, Vacation & Annuity Plans

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## How To CONTACT Us



### Benefit Offices

STL 314.644.4802 | KC 816.931.0097 | Toll-Free 877.232.3863 | [benefits@carpdc.org](mailto:benefits@carpdc.org)  
Monday - Friday 8 am - 4:30 pm



### St. Louis Wellness Center

314.955.9355 | [carpdc.org/Wellness Center](http://carpdc.org/WellnessCenter)  
Monday - Wednesday 7 am - 6 pm  
Thursday 7 am - 5 pm  
Friday 7 am - 4 pm

### St. Louis Vision Center\*

314.955.2182  
[vsponsiteclinic.com/carpenters-stlouis](http://vsponsiteclinic.com/carpenters-stlouis)  
*\*same as wellness center hours*

### St. Louis Dental Center\*\*

Monday 9 am - 6 pm  
Tuesday 9 am - 6 pm  
Wednesday 8 am - 5 pm  
Thursday 8 am - 5 pm  
Friday 8 am - 1 pm  
*\*\*contact via wellness center*